GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3943
ANSWERED ON:09.08.2002
BANK RECEIPT SYSTEM
SHEESH RAM SINGH RAVI

Will the Minister of FINANCE be pleased to state:

(a) whether instances have come to light of the Government regarding the misuse of Bank Receipts System during last three years;

(b) if so, the details thereof and the action taken to prescribe penalties for violating norms for the bank receipts; and

(c) the steps taken to suitably amend the Public Debt Act for making bouncing of SGL forms as a legal offence similar to cheque bouncing?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANT G. GEETE)

(a), (b) & (c): The information is being collected and will be laid on the Table of